**AML/KYC Compliance Processes in Risk & Compliance Plans**

**Project Timeline:** February 2024 – Ongoing (Risk & Compliance Management)

**Description:**  
Detailed AML and KYC processes were incorporated into the risk and compliance framework to prevent fraud and meet regulatory requirements throughout the project lifecycle.

**Details:**

* Customer identification using biometric and document verification integrated into onboarding (completed by March 2024).
* Continuous transaction monitoring using machine learning models deployed in May 2024.
* Monthly compliance audits scheduled with corrective action tracking.
* Staff training sessions conducted quarterly starting March 2024.

**Purpose:**  
To protect the system from illicit activity and maintain regulatory certification.